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TENANT REPLACEMENT

Print Name <b>(Outgoing)</b>	Print Name <b>(Existing)</b>
Print Name <b>(Existing)</b>	Print Name <b>(Existing)</b>
Subject Property	

**Under no circumstances are you to allow anyone to move into the property during your tenancy.**

Should you wish to have someone replace you as a Tenant(s), the following requirements must be understood completely and agreed to by all the current leaseholders.

- ✓ **A non-refundable, replacement fee equal to one (1) month's rent is required with this form and must be paid prior to 8 U!cb'DfcdYf!Ygž@@ 's accepting an application from any prospective replacement tenant(s). (Example: If the total rent due for the unit is \$750.00 per month, the replacement fee is \$750.00)**
- ✓ **Any prospective replacement Tenant(s) must complete an application, submit an Application Processing Fee(s) of \$50 and be approved by 8 U!cb'DfcdYf!Ygž@@ .**
- ✓ **The prospective Tenant(s) and remaining Tenant(s) need to submit a full security deposit and execute a new lease. The replacement Tenant(s) will not be allowed to take occupancy until the 1<sup>st</sup> of the Month following submission and acceptance of their application(s).**
- ✓ **Should a co-signor be needed, they must understand that they are separately and jointly responsible for the terms of the lease.**

Please be advised the out-going Tenant(s) are responsible for all rents and damages until the prospective Tenant(s) are approved and a new lease is executed.

The incoming Tenant(s) must accept the Premises in "AS-IS" condition after move-out inspection is completed when the vacating Tenant has completely moved out.

I/We the existing and outgoing Tenant(s) acknowledge and agree to the requirements of Dalton Properties, LLC.

The **original** security deposit will be returned to the **original** Tenants within 45 days after the new lease has been signed and incoming Tenant(s) take possession.

All existing **and** outgoing Tenant(s) please sign below                      Date: \_\_\_\_\_

Sign Name <b>(Outgoing)</b>	Sign Name <b>(Existing)</b>
Sign Name <b>(Existing)</b>	Sign Name <b>(Existing)</b>

**Notice: This form and agreement are subject to the property owner's final decision on whether or not to allow the Tenant(s) this option.**